

## RISK

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Bloomberg Tradebook Europe Limited, a Limited Company incorporated in England and Wales under Company No 3556095 with its registered office at City Gate House, 39-45 Finsbury Square, London EC2A1PQ is authorized and regulated by the United Kingdom Financial Services Authority as an investment firm to carry on the activities of receipt and transmission of orders and the execution of orders.

The directors of the firm determine its business strategy and risk appetite along with designing and implementing a risk management framework that recognizes the risks that the business faces. The board on an ongoing basis assesses risks; both present and future that they are not adversely affecting the profitability of our business. The board of directors reviews the firm's risks within the framework of the set policies and procedures of the firm, including the FSAs principles and rules. The internal policies and procedures are reviewed periodically and updated as necessary.

The firm does not manage client money or have a proprietary account for itself; hence there is no performance risk. The board have identified that business, operational and market risk are the main areas of risks to which the firm is exposed and have taken appropriate steps to limit our exposure.